

Table 4 Summary of cash flow

R thousand	2023/24			2022/23		
	Revised estimate	December	Year to date	Audited outcome ⁹	December	Year to date
Exchequer revenue	1) 1 714 845 974	217 730 559	1 235 560 875	1 702 317 793	232 006 219	1 240 673 728
Departmental requisitions	2) 2 044 928 372	188 068 343	1 527 127 511	2 009 156 766	176 186 688	1 454 325 359
Voted amounts	3) 1 065 041 658	98 808 921	831 444 429	1 088 182 405	91 546 294	818 325 184
Direct charges against the NRF	982 826 497	89 259 422	695 683 082	920 974 361	84 640 394	636 000 175
Debt-service costs	354 516 064	32 347 195	220 353 850	308 459 149	30 525 535	186 177 504
Provincial equitable share	585 085 919	49 434 821	445 544 391	570 868 206	46 729 733	420 567 597
General fuel levy sharing with metropolitan municipalities	15 433 498	5 144 499	10 288 998	15 334 823	5 111 607	10 223 214
Skills levy and SETAs	22 712 969	1 968 200	16 344 678	20 808 850	1 934 818	13 990 695
Other costs	4 576 057	364 707	3 151 165	4 409 503	338 701	3 041 165
Payments in terms of Section 70 of the PFMA	502 000	-	-	1 093 830	-	-
Denel (Public Enterprise)	-	-	-	204 700	-	-
Land and Agricultural Development Bank of South Africa	502 000	-	-	889 130	-	-
Contingency reserve	357 517	-	-	-	-	-
National government projected underspending	(797 300)	-	-	-	-	-
Local government repayment to the National Revenue Fund	(2 500 000)	-	-	-	-	-
Main budget balance	(330 082 398)	29 662 216	(291 566 636)	(306 838 972)	55 819 531	(213 651 631)
Scheduled redemptions	(155 515 000)	(90 989 542)	(105 845 933)	(90 324 040)	(545 821)	(20 909 792)
Domestic long-term loans	(106 569 000)	(90 989 542)	(96 255 430)	(74 562 440)	(545 821)	(5 148 192)
Foreign long-term loans	(48 946 000)	-	(9 590 503)	(15 761 600)	-	(15 761 600)
Eskom debt-relief arrangement	4) (78 000 000)	(8 000 000)	(44 000 000)	-	-	-
Gross borrowing requirement	(563 597 398)	(69 327 326)	(441 412 569)	(397 163 012)	55 273 710	(234 561 423)
Total financing	563 597 398	69 327 326	441 412 569	397 163 012	(55 273 710)	234 561 423
Domestic short-term loans (net)	5) 48 000 000	11 339 345	94 750 753	(25 577 428)	(4 357 236)	(25 604 707)
Domestic long-term loans (gross)	375 800 354	24 539 516	260 881 582	322 419 979	15 257 648	255 919 159
Loans issued for financing (gross)	375 440 000	24 533 429	260 985 881	321 669 180	15 257 648	255 832 645
Loans issued (gross)	435 979 000	28 830 141	310 668 272	378 739 037	18 873 846	299 661 209
Discount	(60 539 000)	(4 296 712)	(49 682 391)	(57 069 857)	(3 616 198)	(43 828 564)
Loans issued for switches (net)	360 354	6 087	559 986	86 514	-	86 514
Loans issued (gross)	23 139 322	7 102 562	41 590 228	8 874 774	-	8 874 774
Discount	(4 259 144)	(1 293 709)	(7 489 500)	(1 093 260)	-	(1 093 260)
Loans switched (net of book profit)	(18 519 824)	(5 802 766)	(33 540 742)	(7 695 000)	-	(7 695 000)
Loans issued for repo's (net)	-	-	(664 285)	664 285	-	-
Repo out	-	242 614	4 946 978	11 902 536	328 260	9 723 908
Repo in	-	(242 614)	(5 611 263)	(11 238 251)	(328 260)	(9 723 908)
Foreign long-term loans (gross)	45 875 000	5 517 480	14 985 680	64 465 588	5 451 574	58 868 675
Loans issued for financing (gross)	45 875 000	5 517 480	14 985 680	64 465 588	5 451 574	58 868 675
Loans issued (gross)	45 875 000	5 517 480	14 985 680	64 465 588	5 451 574	58 868 675
Change in cash and other balances	6) 93 922 044	27 930 985	70 794 554	35 854 873	(71 625 696)	(54 621 704)
Surrenders/Late requests	6 817 031	4 482 141	21 270 101	3 016 042	4 840 836	17 419 962
Outstanding transfers from the Exchequer to PMG Accounts	-	(451 464)	(5 335 055)	5 511 065	(20 434 962)	29 143 055
Cash flow adjustment	-	-	-	(1 365 284)	-	-
Changes in cash balances	87 105 013	23 900 308	54 859 508	28 693 050	(56 031 570)	(101 184 721)
Change in cash balances	6) 87 105 013	23 900 308	54 859 508	28 693 050	(56 031 570)	(101 184 721)
Opening balance	7) 234 551 013	203 591 813	234 551 013	263 244 063	308 397 214	263 244 063
SARB accounts	114 050 408	96 016 357	114 050 408	134 548 530	164 446 646	134 548 530
Corporation for Public Deposits	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts	8) 120 500 605	107 575 456	120 500 605	128 695 533	143 950 568	128 695 533
Closing balance	147 446 000	179 691 505	179 691 505	234 551 013	364 428 784	364 428 784
SARB accounts	86 446 000	99 724 054	99 724 054	114 050 408	157 446 097	157 446 097
Corporation for Public Deposits	-	-	-	-	30 000 000	30 000 000
Commercial Banks - Tax and Loan accounts	61 000 000	79 967 451	79 967 451	120 500 605	176 982 687	176 982 687

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) Loan advance by National Treasury to Eskom in terms of the Eskom Debt Relief Act 2023.

5) Domestic short-term loans were updated to exclude CPD investment amount in June & July 2023.

6) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

7) The opening cash balances were updated to reflect the actual outcome.

8) Investment with the Corporation for Public Deposits.

9) Audited outcome except for Debt-service costs.